



Skip-a-Payment Certificate

Date of Payment to Skip: _____ Next Payment Date: _____

You may skip up to 2 monthly payments or 4 bi-weekly payments on each loan per year. The fee to skip a payment is \$30 for a monthly payment and \$15 for a bi-weekly payment.

All borrowers on the loan must sign the skip payment form before it will be approved.

Signature of Borrower(s): _____ Date: _____
Signature of Borrower(s): _____ Date: _____
Approved by: _____ Date: _____

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If your payment is set up on an automatic payment, the funds will go directly to your share account. You can withdrawal the amount from your share account after the monies are deposited. If you mail your payment, just mail in this coupon or contact the office.

I understand by signing this document, my payment due date will be forwarded to the next due date, interest will accrue on the outstanding principal balance, and the final payment will be due one payment later than the original maturity date. Deferment of this payment will extend the life of your loan and may cause an increase in the final payment.

By doing a skip payment, your GAP Insurance Coverage may be affected.

Members that have loans in a delinquent status are subject to approval. This offer is not valid for credit card payments.

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Interest Rate on Loan _____
Amount of Fee Taken _____
Balance on Loan at time of Skip-Pay _____
Payment Amount _____
Biweekly or Monthly _____

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