

2nd Quarter 2023

CAPE

QUARTERLY REVIEW

NEWSLETTER DATE: APRIL 1, 2023 VOLUME MMXXIII ISSUE 2



YOUR ACCOUNT SAFETY IS OUR **PRIORITY.**

With the recent collapse of Silicon Valley Bank (SVB), Signature Bank of New York, and Silvergate Bank, we know you may have questions and concerns regarding the safety and security of your funds with CAPE FCU.

As always, the protection of the credit union and our members' funds is our top priority and we make every effort to ensure we remain a fiscally sound and secure financial institution. We do this with the guidance of the National Credit Union Administration (NCUA), a US government agency, who regularly examines our policies and practices to safeguard our financial well-being. As a result, we DO NOT invest in tech start-up businesses or cryptocurrency-regulated companies.

Additionally, our Board of Directors, Supervisory Committee, and leadership team consistently work with federal and independent examiners to review and analyze our assets, interest rates, and overall financials to preserve our sound financial institution status.

Furthermore, all member accounts are federally insured by the National Credit Union Administration (NCUA) up to at least \$250,000.

We are very thankful to our members for putting your trust in us for all your financial needs.

GROW SAVINGS

As interest rates rise, Share Certificate Accounts are making a comeback. With the now higher yields and guaranteed returns[^], they're a win-win for savers.



*APR – Annual Percentage Rate. Rates subject to change without notice. Fees may reduce earnings on accounts. Special Certificate rates apply to new monies and renewals only. \$1,000 minimum deposit required for special Certificates. Early withdrawal penalties may apply on Certificate Accounts. Limited time offer – CAPE FCU reserves the right to end this promotion at any time. Certain conditions apply. Contact credit union for complete details.

*Share Certificate Accounts available through CAPE Federal Credit Union are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), a US government agency.

National Credit Union Youth Month



cuna.org/youthmonth #CUYouthMonth

Every year, credit unions nationwide celebrate April as National Youth Month. This is an ideal time to bring your children, nieces, nephews, or grandkids to CAPE FCU to open an account.* With every new account opened, the child will receive a free gift!! Already have a youth account at CAPE? Go ahead and bring your child in for a free gift!!!

*Please bring birth certificate and social security card to open the account.

Exclusive Member Discounts Just for you!

You still have time to take advantage of special member discounts on tax prep solutions this tax season.



Members can save up to **\$15** on TurboTax federal products when you scan the QR code below.

New H&R Block clients save **\$25** on in-office tax prep services and returning clients get the Tax Identity Shield[®] add-on for **FREE (\$35 value)**.



Scan the QR code to get your discounts today or visit: taxservices.lovemycreditunion.org.



Coming Soon ! VISIT CAPE FCU THIS SUMMER TO GET YOUR: KENNYWOOD IDLEWILD SOAK ZONE SANDCASTLE



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> 323 EAST PIKE STREET, CLARKSBURG, WV 26301

304-623-4794 WWW.CAPECU.COM

Hours:

Lobby Monday - Friday 8:00am - 4:00pm Call for availability/appointments

Drive-Thru Monday - Friday 8:00am - 4:30pm

Staff:

WENDY WHITE WENDY@CAPEFCU.COM

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BOARD OF DIRECTORS BOARD@CAPEFCU.COM

SUPERVISORY COMMITTEE SUPERVISORY@CAPEFCU.COM

Office Closings:

MAY 29, 2023 CLOSED: MEMORIAL DAY

JUNE 19, 2023 CLOSED: JUNETEENTH

JULY 4, 2023 CLOSED: INDEPENDENCE DAY

NCU/

